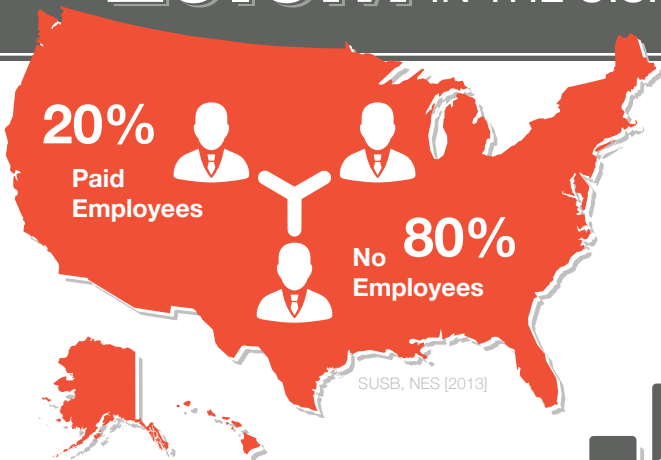




WHAT IS A SMALL BUSINESS?
A small business is an independent business with **fewer than 500** employees.



THERE ARE **29.6M** SMALL BUSINESSES IN THE U.S.



404K STARTUPS*

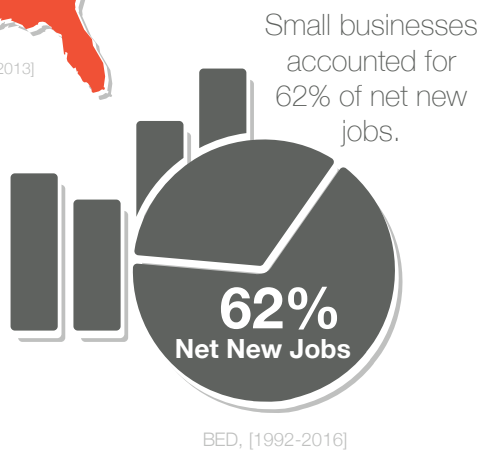


*A startup is a firm less than one year old.

392K CLOSURES



BDS [2014]



SMALL BUSINESSES COMPRISE:

ALL FIRMS **99.9%**

ALL FIRMS with paid employees **99.7%**

EXPORTING FIRMS **97.6%**

KNOWN EXPORT VALUE **32.9%**

PRIVATE SECTOR EMPLOYEES **47.8%**

PRIVATE SECTOR PAYROLL **41.1%**

SUSB, NES [2014,] ITA [2015]

Information from U.S. Small Business Administration Office of Advocacy

- NES** Nonemployer Statistics
- BDS** Business Dynamics Statistics
- SUSB** Statistics of US Businesses
- BED** Business Employment Dynamics, Bureau of Labor Statistics
- ITA** International Trade Administration, US Department of Commerce